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February 5, 2013

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $3,690,000 Taxable Electric Generation Revenue Refunding Bonds, Series 2013
City of Madison, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison

2. Designation of issue: Taxable Electric Generation Revenue Refunding Bonds, Series 2013

3. Date of issue: February 1, 2013

4. Purpose of issue: Refunding electric revenue bonds issued to finance various improvements to the municipal electric utility

5. Type of bond: revenue

6. Principal amount and denomination of bond: $3,690,000; $5,000

7. Paying dates of principal and interest:

   Principal: December 15 in the years 2015 through 2025

   Interest: Semiannually on June 15 and December 15, commencing June 15, 2013

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8. Amortization schedule:

Year (12/15)	Principal Amount	Interest Rate
2015	$230,000	1.25%
2016	240,000	1.50
2017	245,000	2.00
2018	270,000	2.40
2019	275,000	2.60
2020	295,000	2.90
2021	315,000	3.15
2022	325,000	3.40
2023	350,000	3.50
2024	365,000	3.65
2025	780,000	3.75

9. Interest rate or rates, including total aggregate interest cost:
   Rates, see 8 above, $1,065,594.36

This is to certify that the above information pertaining to the

City of Madison, South Dakota
(name of public body, authority or agency)

is true and correct on this 1st day of February, 2013.

By: Jennifer Finch
Its: Finance Officer